

STATE OF NORTH CAROLINA

COUNTY OF VANCE

The Vance County Board of Commissioners met in special session on Monday, December 11, 2017 at 4:00 p.m. in the Commissioners' Conference Room, Vance County Administration Building, 122 Young Street, Henderson, NC. Those Commissioners present were as follows: Chairman Thomas S. Hester, Jr., Vice-Chairman Archie B. Taylor, Jr., Commissioners Dan Brummitt, Carolyn Faines, Yolanda J. Feimster, Leo Kelly, Jr., and Gordon Wilder.

Absent: None.

Also present were County Manager Jordan McMillen, Finance Director David C. Beck, County Attorney Jonathan S. Care, and Clerk to the Board Kelly H. Grissom.

The purpose of the special meeting was to address the Golden LEAF grant agreement and equipment lease for Mako Medical Laboratories.

*Golden LEAF Grant Agreement.* County Manager Jordan McMillen stated that the Golden LEAF Foundation met last Thursday and approved our grant application for \$522,987. The grant agreement is between Vance County and the Golden LEAF Foundation. With this grant, the company is required to meet 90% of the 153 jobs that have been committed and 90% of the \$52,000 average annual salary. The grant agreement is for a period of one year.

Motion was made by Commissioner Dan Brummitt, seconded by Commissioner Gordon Wilder, vote unanimous, to approve and authorize the chairman to execute the Golden LEAF grant agreement for Mako Medical Laboratories subject to final attorney review.

*Budget Amendment #15.* Motion was made by Commissioner Gordon Wilder to approve Budget Amendment #15 as presented. This motion was seconded by Commissioner Dan Brummitt and unanimously approved.

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**Budget Amendment #15  
FY 2017-2018  
Economic Development**

<b>Revenue Amendment Request</b>	<b>Account Number</b>	<b>Revenue Increase (Decrease)</b>
Golden LEAF Foundation	47-380-438704	522,987
<b>Total Revenue Increase (Decrease)</b>		<b>\$ 522,987</b>

<b>Expenditure Amendment Request</b>	<b>Account Number</b>	<b>Expense Increase (Decrease)</b>
Equipment Leasing	47-445-500021	522,987
<b>Total</b>		<b>\$ 522,987</b>

Purpose: To amend budget for Golden LEAF grant funds that will come to the County to be used for the purchase and lease of equipment for Mako Medical Labs.

Authorization: Vance County Board of Commissioners  
December 11, 2017

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*Equipment Lease.* County Manager Jordan McMillen explained that the equipment lease is between Vance County and Mako Medical Laboratories. Equipment will be purchased with Golden LEAF grant funding and will be leased back to Mako Medical Laboratories. Mako will make lease payments to the county. If all performances are met by the company, the county is allowed to keep these funds to use for future economic development projects. As of now, there is a total of four pieces of equipment that will be purchased, and could be as many as six pieces of equipment.

Motion was made by Commissioner Dan Brummitt, seconded by Commissioner Carolyn Faines, vote unanimous, to approve and authorize the chairman to execute an equipment lease with Mako Medical Laboratories pursuant to the Golden LEAF grant subject to final attorney review.

As there was no further business, motion was made by Commissioner Leo Kelly, Jr., seconded by Commissioner Dan Brummitt, vote unanimous, that the meeting be adjourned.

**Approved and signed January 8, 2018.**

**Thomas S. Hester, Jr. (signed)**  
**Thomas S. Hester, Jr., Chairman**